

COMMITTEE FOR MINERAL RESERVES INTERNATIONAL REPORTING STANDARDS

16 October 2025

Mr Wang Shouxiang

President, China Association of Mineral Resources Appraisers (CAMRA)

Acceptance of CAMRA as a Member of CRIRSCO representing China

Dear Wang Shouxiang,

We have received the application of The China Association of Mineral Resources Appraisers (CAMRA) to join CRIRSCO Committee for Mineral Reserves International Reporting Standards (CRIRSCO) as the National Reporting Organization (NRO) for the PR China.

As part of the application CAMRA has submitted the following documentation to CRIRSCO in both English and Chinese:

- Charter of Association of China Association of Mineral Resources Appraisers
- Administrative Measures for the Members of China Association of Mineral Resources Appraisers
- The Chinese Code for Reporting of Exploration Targets, Exploration Results, Mineral Resources and Mineral Reserves (The CAMRA Code)
- Code of Ethics of CAMRA
- Regulations on Practice Self-Discipline Management of China Association of Mineral Resources Appraisers
- Interim Measures for Complaints and Reports Processes of China Association of Mineral Resources Appraisers
- Policies and Procedures for competent person of China Association of Mineral Resources Appraisers
- China Association of Mineral Resources Appraisers (CAMRA) Application for Membership in CRIRSCO Committee for Mineral Reserves International Reporting Standards
- Composition of the Chinese National Reporting Organization
- Meeting Minutes of the Joint Working Committee of CRIRSCO on Chinese Side August 17, 2020
- GB / T 17766 –2020 Classifications for mineral resources and mineral reserves
- Responsibilities and Personnel Composition of the Membership Management Department
- Shenzhen Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies
 No. 3 Industry Information Disclosure (Revised in 2025)

CRIRSCO Committee for Mineral Reserves International Reporting Standards

The CRIRSCO China Working Group, coordinated by Peter Stoker (JORC) with members: Edson Ribeiro (CBRR), Ciceron Angeles (PMRCC), Ken Lomberg (SAMREC), Roger Dixon (SAMREC), Steve Hunt (JORC), and Zhu Yang Yang (CRIRSCO's representative in China) as members, reviewed all documents, providing their comments and recommendations. These were all clarified and/or incorporated by CAMRA. The Working Group's positive recommendation to the CRIRSCO Board was endorsed by Board of CRIRSCO on 1 September 2025, which recommended the approval of the application by CRIRSCO members.

As described in the CRIRSCO Membership Application Policy and Process, referenced in the CRIRSCO General Operating By-Law NO. 1, and accepted by CAMRA, an organisation must meet the following criteria to be accepted for CRIRSCO Membership as an NRO:

- Produce and be responsible for maintaining a reporting standard that is compatible with the International Reporting Template and which is recognised as the standard for Public Reporting or has the wide support of local or regional professional and regulatory bodies, applicable in the country/region proposed.
- Agree to conduct international consultation with the CRIRSCO member NROs before making amendments to its reporting standard.
- Include as appropriate in the proposed NRO credible, self-regulating, professional
 organisations that provide disciplinary systems and codes of ethics that govern the
 behaviour of Competent Persons (or equivalents) as defined in the Template and have
 and maintain documented Continuing Professional Development requirements and
 records.
- Commit to and engage actively in CRIRSCO activities.
- Commit to upholding and furthering the objectives of CRIRSCO.

A Special Resolution to approve CAMRA's application to join CRIRSCO was unanimously approved by email by all the voting members on 16 October 2025.

CRIRSCO congratulates CAMRA and welcomes CAMRA as its 16th Member from 16 October 2025. CRIRSCO wishes it success in promoting and implementing The Chinese Code for Reporting of Exploration Targets, Exploration Results, Mineral Resources and Mineral Reserves (The CAMRA Code). CRIRSCO looks forward to assisting CAMRA in the process of promoting and implementing the CAMRA Code, according to internationally recognized standards that follow the principles of Transparency, Materiality and Competence.

Yours sincerely,

Garth D. Kirkham, CRIRSCO Chairperson



